

# Inflation benefit

## What is it?

The inflation benefit or Inflationsausgleichprämie (IAP) can be paid out by employers to employees **until December 31, 2024**.

The sum of **up to EUR 3,000** that can be paid out in addition to wages, **free of tax and social security contributions**. The payment can be made either as a one-off payment or divided up over a period of time/ partially.

As an employee at Smart, you can also apply for the inflation bonus as long as you have an available budget for it. You can use a buffer in your budget for this.

Please note that it is not possible to reduce your category in order to receive the inflation bonus.

## How does it work?

You can request payment of the inflation benefit in the Smart portal by sending a change request to Smart and selecting a special payment. You can find more information under [Request changes](#).

Please note that the IAP is always paid out together with salary, so the same deadlines apply as for the employment request (i.e. by the end of the previous month for the following month).

You will need to have available budget in the current month to get inflation benefit paid out.

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